

Registered charity number: SC044451

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Skye Sailing Club SCIO

**Trustees Report and Annual Accounts
for the year ended 31 October 2020**

Skye Sailing Club SCIO (SC041712)
Index to the Trustee Report and Accounts
for the year ended 31 October 2020

	Page
Report of the Trustees	1
Receipts and Payments Accounts	3
Statement of Balances	4
Notes to the Accounts	5
Report of the Independent Examiner	6

Skye Sailing Club SCIO (SC041712)
Report of the Trustees
for the year ended 31 October 2020

The trustees are pleased to submit their annual report together with the accounts of Skye Sailing Club SCIO for the year ended 31 October 2020.

Scottish Charity Number:

SC 044451

Registered Office

Viewfield House
Portree Isle of Skye
IV51 9EU

Trustees

Hugh MacDonald
Iain Galbraith, Treasurer
Cameron MacFadyen, Secretary
Elaine Ferguson
John MacKenzie
Angus Ross, Commodore (Chairperson)
Alexander MacDonald
Rob Forrest
Stephen Cox (retired 12/03/20)

Governing document

Skye Sailing Club SCIO is a Scottish Charitable Incorporated Organisation and its purpose and administrative arrangements are set out in our Constitution.

Recruitment and appointment of Trustees

At each AGM, any Member may be elected to be a Trustee. At the subsequent AGM, all of the Trustees must retire from office but can then be re-elected. The minimum number of Trustees is five and the maximum is ten.

Charitable purposes

Our purposes, as set out in our constitution, are:

- To facilitate community participation in healthy recreation by the provision of facilities for the sport of Boating.
- In doing this the Club will also seek to promote safety when Boating, provide Boating training for the community and visitors, encourage and promote good sportsmanship in the sport of Boating and promote respect and care of the marine environment

Activities and achievements

- To facilitate community participation in healthy recreation by the provision of equipment and expertise for the sport of boating, we have been able to offer dinghy sailing sessions most weekday evenings from May to September. Separate sessions are offered for adults, cadets and advanced cadets. The club participated in the national RYA "Push The Boat Out" event offering the opportunity for people to try sailing for the first time.
The renovation and extension of the boat house and new dinghies (with funding from CCF) have permitted the continued success of the club.
- Rowing sessions have been held regularly with opportunities to develop rowing skills in and out of the water. A rowing race was held as part of Skye Highland Games to win the Thomas Corrigan Trophy.
- In order to provide boating training for the community and visitors, Skye Sailing Club ran four weeks of RYA courses (levels 1-4) for cadets during the summer holidays in Portree to improve their sailing skills.
Two RYA courses for adults were also run.
- During the year, Skye Sailing Club has encouraged and promoted good sportsmanship in the sport of boating by organising the Midsummer in the Minch event in June, the Kyles Cup and Round Raasay events in July. The Skye Games Sailing Regatta was held in August. Two teams of cadets from Skye Sailing Club entered the Gunn Trophy in Lochcarron in September.
- To promote respect and care of the marine environment, alongside increasing the use and awareness of the natural resources on our doorstep, the cadets have developed a better understanding of evaluating weather, tidal and sea conditions to ensure safe sailing in coastal waters.

Skye Sailing Club SCIO (SC041712)
Report of the Trustees
for the year ended 31 October 2020

Reserves policy

With reference to the Statement of Balances, free reserves (being unrestricted funds not held as fixed assets or for a designated purpose or otherwise committed) at 31 October 2020 stood at £36,776 (£21,271 - 2019). During the year, all restricted funds were reallocated as unrestricted funds, with the agreement of the funder. The trustees consider these to be adequate to fund operations for the foreseeable future.

Approved by the Trustees and signed on their behalf:

.....
Angus Ross - Commodore

Dated:

Skye Sailing Club SCIO (SC041712)
Receipts and Payments Account
for the year ended 31 October 2020

Note	Year ended 31/10/20			Restated
	Unrestricted	Restricted	Total	Total
	£	£	2020	2019
			£	£
RECEIPTS				
Grants				
Business Support Grant	10,000	-	10,000	-
Job Retention Scheme	2,400	-	2,400	-
Donations	-	-	-	685
Other charitable activities				
Subscriptions & membership	3,325	-	3,325	4,697
Summer sailing courses	3,485	-	3,485	5,479
Room hire	-	-	-	83
Charitable trading				
Commercial courses	150	-	150	2,553
Total receipts	19,360	-	19,360	13,497
PAYMENTS				
Payments relating directly to charitable activities:				
Training	500	-	500	-
Insurance	1,644	-	1,644	1,644
Wages	6,069	-	6,069	9,039
Fuel	168	-	168	416
Repairs & renewals	840	-	840	491
Subscriptions	165	-	165	160
Books & publishing	-	-	-	329
Boathouse maintenance & cleaning	65	-	65	65
Project / Development manager	-	-	-	106
Payroll fees	420	-	420	168
Bank charges	183	-	183	161
Advertising	-	-	-	43
Electricity	37	-	37	555
Telephone	-	-	-	112
Payments relating to charitable trading:				
Wages	-	-	-	300
Fuel	-	-	-	22
Governance costs:				
Independent examiner	432	-	432	420
Accountancy	432	-	432	420
	10,955	-	10,955	14,451
Payments for fixed assets:				
Equipment	-	-	-	4,380
	-	-	-	4,380
Total payments	10,955	-	10,955	18,831
Net surplus/(deficit) for the year before transfers	8,405	-	8,405	(5,334)
Transfers	7,100	(7,100)	-	-
Net surplus/(deficit) for the year after transfers	15,505	(7,100)	8,405	(5,334)

Skye Sailing Club SCIO (SC041712)
Statement of Balances
for the year ended 31 October 2020

Note	Year ended 31/10/20			Restated
	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Bank & cash balances				
Project Account	7,553	-	7,553	7,100
Community Account	29,231	-	29,231	21,271
Stripe	(8)	-	(8)	-
Total	<u>36,776</u>	<u>-</u>	<u>36,776</u>	<u>28,371</u>
Estimate value of debtors as assets				
Sailing Courses	200	-	200	-
	<u>200</u>	<u>-</u>	<u>200</u>	<u>-</u>
Estimated value of other assets				
Boatshed purchase	70,873	-	70,873	70,873
Building & professional costs	254,827	-	254,827	254,827
Rib - Humber	1,968	-	1,968	2,187
Rib - Zodiac	368	-	368	409
Laser Stratos	131	-	131	146
Tohatsu Outboard Motor	3,197	-	3,197	3,285
2016 Toppers & Lasers	20,214	-	20,214	22,460
2016 RS Fevas & Quests	14,891	-	14,891	16,546
2016 Humber / Yamaha	5,040	-	5,040	5,600
Wetsuits, drysuits & lifejackets	2,901	-	2,901	2,253
Rowing machines	691	-	691	726
Other equipment	2,122	-	2,122	3,008
Trophies	6,990	-	6,990	6,990
	<u>384,213</u>	<u>-</u>	<u>384,213</u>	<u>389,310</u>
Total	<u>384,413</u>	<u>-</u>	<u>384,413</u>	<u>389,310</u>
	3			
Estimated liabilities				
Boatshed retention	-	-	-	5,064
Wages - Chris Watley	135	-	135	-
HMRC PAYE	136	-	136	-
Accountancy - payroll	204	-	204	-
Accountancy - accounts	865	-	865	947
	<u>1,340</u>	<u>-</u>	<u>1,340</u>	<u>6,011</u>

Skye Sailing Club SCIO (SC041712)
Notes to the accounts
for the year ended 31 October 2020

1. Trustee remuneration and expenses

The trustees did not receive any remuneration or expenses during the period.

2. Related party transactions

Trustees and connected persons pay membership fees at the same rate as other members.

3. Fixed assets

Although depreciation is not recognised in the Receipts & Payments accounts, this is estimated to be 10% on reducing balance for boats & trailers, and 25% on a reducing balance basis for other equipment, for the purposes of determining the estimated value of assets included in the Statement of Balances.

	Boats £	Other Equipment £	Trophies £	Boatshed £	Total £
COST					
Brought forward	76,613	13,674	6,990	325,700	422,977
Additions	-	4,380	-	-	4,380
At 31st October 2020	<u>76,613</u>	<u>18,054</u>	<u>6,990</u>	<u>325,700</u>	<u>427,357</u>
DEPRECIATION					
Brought forward	24,004	5,690	-	-	29,694
Charge for Period	5,261	3,092	-	-	8,353
At 31st October 2020	<u>29,265</u>	<u>8,782</u>	<u>-</u>	<u>-</u>	<u>38,047</u>
NET BOOK VALUE					
At 31st October 2020	<u><u>47,348</u></u>	<u><u>9,271</u></u>	<u><u>6,990</u></u>	<u><u>325,700</u></u>	<u><u>389,310</u></u>

Other equipment includes wetsuits, drysuits, lifejackets, rowing machines, office equipment and storage.

4. Movement in funds

	Unrestricted Funds	Restricted Funds Coastal Communities £	Total £
	General		
Brought forward	21,271	7,100	28,371
Grants and donations	19,360	-	19,360
Payments	(10,955)	-	(10,955)
Transfers	7,100	(7,100)	-
Balance carried forward	<u>36,776</u>	<u>-</u>	<u>36,776</u>

The Coastal Communities Fund Grant was for a project to purchase and extend the boatshed and includes the cost of employing a project manager for two years and new boats and equipment. With the agreement of the funders, the remaining balance has been transferred to unrestricted funds in 2020.

Unrestricted general funds are those that the charity trustees are able to use for any of the charity's purposes to achieve the charity's aims.

Approved by the Trustees and signed on their behalf:

.....
 Iain Galbraith - Treasurer

Date:

These notes form part of the accounts

Skye Sailing Club SCIO (SC041712)
Independent Examiner's Report
for the year ended 31 October 2020

Independent Examiner's Report to the Trustees of Skye Sailing Club SCIO

I report on the accounts of the charity for the period ended 31 October 2020 which are set out on pages three to five.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Faye MacLeod CA
Campbell Stewart MacLennan & Co.
8 Wentworth Street
Portree
Isle of Skye
IV51 9EJ

Date: